

Message Text

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PAGE 01 OECD P 06320 141755 Z

47

ACTION EUR-25

INFO OCT-01 IO-12 ADP-00 AGR-20 CEA-02 CIAE-00 COME-00

DODE-00 EB-11 FRB-02 H-02 INR-09 INT-08 L-03 LAB-06

NSAE-00 NSC-10 PA-03 RSC-01 AID-20 CIEP-02 SS-14

STR-08 TAR-02 TRSE-00 USIA-12 PRS-01 SAL-01 OMB-01

OIC-04 OPIC-12 SIL-01 EURE-00 INRE-00 RSR-01 /194 W
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FM USMISSION OECD PARIS

TO SECSTATE WASHDC PRIORITY 9040

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY LONDON

USMISSION EC BRUSSELS

USMISSION GENEVA

LIMITED OFFICIAL USE OECD PARIS 6320

E. O. 11652: N/ A

TAGS: EGEN, OECD

SUBJECT: OECD EXECUTIVE COMMITTEE NEW STYLE (XCNS) MEETING
MARCH 19-20 : ORGANIZATIONAL AND SOCIAL ARRANGEMENTS

REF: (A) STATE 041984 (B) USOECD 643 (C) BERN 1010 (D) BERN 1001

1. SUMMARY. OECD HEADS DEL HAD BRIEF DISCUSSION
MARCH 13 ON ORGANIZATIONAL ASPECTS MARCH 19-20 XCNS
MEETING, HIGHLIGHTS OF WHICH REPORTED BELOW. END SUMMARY.

2. AGENDA: SECGEN VAN LENNEP OPENED DISCUSSION BY
REPORTING THAT C-20 MEETING OF DEPUTIES HAD BEEN
RE- SCHEDULED FOR MARCH 22-23 WHICH WOULD ENABLE
POLICY- LEVEL OFFICIALS WISHING TO DO SO TO ATTEND
BOTH XCNS AND C-20 DEPUTIES MEETINGS. VAN LENNEP
EXPECTED AGENDA ITEMS 3-4, INTERNATIONAL PAYMENTS
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PAGE 02 OECD P 06320 141755 Z

SITUATION AND ISSUES PERTAINING TO INTERNATIONAL INVESTMENT AND MULTINATIONAL ENTERPRISES, TO TAKE UP ALL OF MONDAY, MARCH 19 AND POSSIBLY CARRY OVER TO BEGINNING OF MEETING TUESDAY, MARCH 20. HE EXPECTED MOST OF TUESDAY TO BE DEVOTED TO ITEM 5, SAFEGUARD CLAUSE AND STRUCTURAL ADJUSTMENT POLICIES, TO BE FOLLOWED HOPEFULLY BY BRIEF DISCUSSION OF ITEM 6, DEVELOPEMENT COOPERATION. WITH REGARD TO ITEM 3, INTERNATIONAL PAYMENTS SITUATION, HE FELT THAT RECENT DEVELOPMENTS WOULD HAVE AN IMPACT ON HOW THE ITEM WAS TREATED. HE DISTINGUISHED THREE SETS OF MONETARY ISSUES: (A) HOW TO RE- OPEN EXCHANGE MARKETS WITH ARRANGEMENTS TO ASSURE AN ORDERLY SYSTEM; (B) HOW TO GO THROUGH TRANSITIONAL PERIOD OF REDUCING IMBALANCES IN WORLD ECONOMY, INCLUDING CONSIDERATION OF APPROPRIATE TRADE, MONETARY, AID, INVESTMENT, AND RELATED POLICIES THAT WOULD CONTRIBUTE TO ADJUSTMENT; (C) WHAT NEW MONETARY SYSTEM WOULD BE AT CONCLUSION OF TRANSITION PERIOD. VAN LENNEP SAID XCNS DISCUSSION SHOULD DEAL WITH POINT (B) ABOVE; DISCUSSION SHOULD NOT BE FOCUSED ON PARTICULAR COUNTRY POSITIONS BUT RATHER ON GENERAL POLICIES TO FACILITATE ADJUSTMENT PROCESS.

3. SWISS DEL SUGGESTED THAT IT WOULD BE USEFUL IN EFFORT TO RESTORE CONFIDENCE IN MONETARY SYTEM FOR XCNS TO CONSIDER ISSUING STATEMENT AT END OF MEETING TO EFFECT THAT RECENT REALIGNMENT OF CURRENCY RELATIONSHIPS SHOULD HELP CONSIDERABLY IN RESTORING EQUILIBRIUM IN WORLD ECONOMY. VAN LENNEP REPLIED BRIEFLY THAT PARITY CHANGES WERE HELPFUL BUT THAT REALIGNMENT WOULD REQUIRE SUPPORT OF OTHER POLICIES WHICH COULD BE DISCUSSED IN XCNS. U. S. REP SAID THAT WHILE STABILITY COULD NOT BE PROCLAIMED BY WORDS ALONE, A CONSTRUCTIVE AND CALMING EXPRESSION ALONG LINES SUGGESTED SWISS DEL MIGHT BE HELPFUL IN BALANCING PRESS ACCOUNTS OF MONETARY MEETINGS AS SERIES OF BATTLES OR CONFRONTATIONS. U. S. REP ALSO TOOK OCCASION TO REITERATE OUR VIEW THAT UNDER AGENDA ITEM 5, DELS SHOULD HAVE OPPORTUNITY TO RAISE OTHER TRADE QUESTIONS.

4. VAN LENNEP SAID HE PLANNED TO MAKE INTRODUCTORY STATEMENTS TO GET DISCUSSION STARTED ON ITEMS 3, 4, AND 5 LIMITED OFFICIAL USE

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PAGE 03 OECD P 06320 141755 Z

AND THAT CHAIRMEN OF DAC AND TRADE COMMITTEE WOULD

INTRODUCE ITEM ON DEVELOPMENT COOPERATION.

5. PRESS RELATIONS. VAN LENNEP SUGGESTED THAT PRESS RELATIONS BE HANDLED IN MUCH SAME WAY AS AT DEC. 4-5 XCNS, I. E., NO OFFICIAL PRESS RELEASE WOULD BE ISSUED BEFORE MEETING BUT FACT MEETING WAS BEING HELD WOULD BE MADE KNOWN TO PRESS. PRESS WOULD ALSO BE INFORMED THAT XCNS CHAIRMAN AND SECGEN WOULD BE AVAILABLE AT CONCLUSION OF MEETING TO PROVIDE INFORMATION ON CONTENTS OF MEETING.

6. SOCIAL ACTIVITIES. FOLLOWING ARRANGEMENTS ARE FIRM; (A) SECGEN HOSTING RECEPTION AT 18:30 MONDAY, MARCH 19 FOR XCNS DELEGATIONS. (B) CANADIAN DEL HOSTING DINNER MONDAY, MARCH 19 (REF C). (C) EMBECONMIN PETROW HOSTING BILATERAL U. S.- FRENCH DINNER AT HIS RESIDENCE 20:30 TUESDAY, MARCH 20, TO INCLUDE UNDERSECRETARY CASEY, AMBASSADOR EBERLE, MR. KATZ. WILL SEND SEPTTEL ON OTHER ARRANGEMENTS.

7. RECOMMEND DELEGATION MEETING AT MISSION 09:30 ON MONDAY, MARCH 19.
BROWN

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*** Current Classification *** LIMITED OFFICIAL USE

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